

CONFIDENTIAL
Acceptance/Unacceptance of Rating

LOA/IGFAIS/193039/BLR/0318/07218
March 01, 2018

Mr. Gopinath. B
Chief Executive Officer
Idhayam G Finance And Investment Services Limited
Old No. 42, New No. 84,
Elangovan Street,
Virudhunagar - 626001

Dear Mr. Gopinath. B,

Re: Acceptance/Unacceptance of bank loan rating for Rs.20 Crore bank facilities of Idhayam G Finance And Investment Services Limited

This refers to your request for CRISIL bank loan rating. CRISIL has, after due consideration, assigned rating to your bank facilities. This rating has been verbally communicated to you by us.

As per the rating agreement, you have an option to accept/not accept the rating which was verbally communicated to you by us. Please tick the appropriate option below and send this letter to us:

Option 1: I accept the rating communicated by CRISIL by filling and signing the details required below

OR

Option 2: I do not accept the rating communicated by CRISIL

Please note the following:

- You will promptly, but no later than five (5) working days from the date of communication of the rating, inform CRISIL in writing your decision of your acceptance, appeal or non-acceptance of the initial Rating assigned.
- Once the initial Rating as communicated by CRISIL is accepted by you, CRISIL shall disseminate the rating through its publications and other media, and also keep the rating under surveillance.
- The rating will deem to be unaccepted in case you do not inform CRISIL about your decision within twenty five (25) days from the date of the rating being communicated to you and the unaccepted rating shall be disclosed within five (5) days from the expiry of the twenty five (25) day period.

Yours sincerely,



Shailesh Sawant
Manager - CRISIL Ratings

Disclaimer: A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor.

CRISIL has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. For the latest rating information on any instrument of any company rated by CRISIL, please contact CRISIL RATING DESK at CRISILratingdesk@crisil.com or at +1800-267-1301.

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363

We confirm that the rating assigned by CRISIL, as displayed in the box below, for our bank facility (ies) has been communicated to us verbally by your analyst. We have taken the decision to accept the rating. We understand that CRISIL would publish the rating and keep it under surveillance. We provide our pre-agreed acceptance to any subsequent revision or changes in ratings on our bank facility (ies).

We understand that this is not a rating communication letter and will not be used by us for any external communication.

Total Bank Loan Facilities Rated	Rs.20 Crore
Long-Term Rating	CRISIL BB+/Stable

For Idhayam G Finance And Investment Services Limited

Name :
Designation :
Name of organisation :
Date :
(Please affix the official seal)

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